



# ECONOMIC & STOCK MARKET NEWS

MONDAY, JANUARY 20, 2025





## MONDAY, JANUARY 20, 2025

### DSE INDEX SUMMARY

Index	19-Jan-24	16-Jan-24	Point Change	% Change
DSEX	5145.08	5133.92	11.155	0.22%
DSES	1155.53	1150.64	4.895	0.43%
DSE30	1902.89	1894.27	8.613	0.45%

### CSE Index Summary

Index	19-Jan-24	16-Jan-24	Point Change	% Change
CS50	1098.32	1096.36	1.960	0.18%
CS30	11782.42	11759.51	22.910	0.19%
CSCX	936.44	934.59	1.850	0.20%

## IMPORTANT NATIONAL & STOCK MARKET NEWS

### **Bangladesh receives over USD 1.20 Bn remittance in 18 days of January**

According to the latest update from Bangladesh Bank, expatriate Bangladeshis have sent this amount of remittance through banking channels between 1-18 January. If this remittance inflow continues

*Source: The Business Standard*

### **IMF defers loan proposal by five days**

The proposal to release USD 645 Mn, the fourth tranche of a USD 4.7 Bn loan programme for Bangladesh, was due to go before the International Monetary Fund (IMF) Executive Board on February 5

*Source: The Daily Star*

### **Only 45% of foreign investments qualify as actual FDI: Bida**

Just 45% of all foreign investments in Bangladesh qualify as actual foreign direct investments (FDI), while the rest is either intercompany loans or reinvestments, according to a report by the Bangladesh Investment Development

*Source: The Daily Star*

### **Reforms may cause short-term economic slowdown: BB**

Economic activities may slow down in the near term as the government has opted to initiate massive economic reform measures, the Bangladesh Bank (BB) said yesterday.

*Source: The Daily Star*

### **RMG | Yarn imports soar 39% amid local spinners' struggles**

Bangladesh imported 680.43 Mn kilograms of cotton yarn under bonded facility last year, which was 39.16% higher than the 2023 figure of 488.96 Mn kg, according to the data compiled by Bangladesh Textile Mills Association

*Source: The Financial Express*

### **ENERGY | Power producers call for clearing dues citing forex losses**

The BIPPA members, comprising mostly owners of liquid fuel-based power plants, told Mansur that they incurred combined losses of BDT 85 Bn due to delayed payments by the PDB following the start of currency fluctuations.

*Source: The Daily Star*

### **ENERGY | Adani Group sets June deadline to settle outstanding bill**

Adani Group has given Bangladesh's Power Development Board (PDB) until June to settle an outstanding electricity bill of USD 845 Mn for supplies made until January 6. In a letter to the PDB on Sunday, the Indian conglomerate

*Source: The Financial Express*

### **POWERGRID | Power Grid remains in the red for heavy foreign loan burden**

Despite higher revenue, Power Grid Company endured losses for the second year in a row in FY24, owing to a significant forex conversion loss. However, the state-owned power transmission company reduced its loss by 27%

*Source: The Financial Express*

### **EXCHANGE | Stocks at record low, rebound expected later this year**

*Source: The Daily Star*